

Grantee: New Orleans Redevelopment Authority

Grant: B-09-CN-LA-0041

July 1, 2010 thru September 30, 2010 Performance Report

Grant Number:

B-09-CN-LA-0041

Obligation Date:**Grantee Name:**

New Orleans Redevelopment Authority

Award Date:

02/11/2010

Grant Amount:

\$29,782,103.00

Contract End Date:

02/11/2013

Grant Status:

Active

Review by HUD:

Submitted - Await for Review

QPR Contact:

Krista (lois) Colson

Disasters:**Declaration Number**

NSP

Narratives**Executive Summary:**

The New Orleans Consortium is a partnership between 11 experienced non-profits, 1 private developer, 1 green building consultant, the State of Louisiana, and the New Orleans Redevelopment Authority. With the approved Neighborhood Stabilization Award, the New Orleans Consortium is poised to ignite comprehensive redevelopment in neighborhoods struggling to recover from the 2005 storms, the weakened economy and increased construction costs. Despite these challenges and one of the highest vacancy rates in the nation, the City maintains low unemployment rates and a relatively strong demand for new, moderately priced, single-family housing. New Orleans is also uniquely positioned to grow demand due to the massive investments from FEMA and CDBG funded disaster recovery projects and the steadily returning and growing population.

To leverage these investments will require overcoming the extensive blight that lingers in so many of our neighborhoods. In many areas that were over 90% homeowner occupied, only 50% of families have returned. We believe the key to stabilizing our neighborhoods is placing a sufficient investment in consortium owned property, demolishing blighted property, and acquiring abandoned and foreclosed properties in order to convince the property owners who are "sitting on the sidelines" to invest in their own properties and help make quality, energy efficient housing accessible to returning residents. Our experience suggests that for every unit of blighted, abandoned, vacant or foreclosed property we address we can convince 1-2 homeowners on the sidelines to invest in their own property, thus multiplying the effect that the NSP2 funds have.

The information contained herein was either included in the original NSP2 application submitted to HUD or in subsequent approved amendments from HUD. Requested changes that have been approved since award include: the addition of two eligible census tracts (60 and 100), adding the State as a consortium member in order to act as the Responsible Entity for environmental reviews and re-defining a majority of the "consortium members" as "developers". The application, original amendment requests to HUD and subsequent approvals can be found at the NORA website, www.noraworks.org.

Target Geography:

The following census tracts are eligible based on the criteria set forth in the NSP2 NOFA and NORA's amendment request: 60, 70, 71, 100, 103, 80, 84, 85, 34, 35, 33.02, 33.07, 33.08, 17.01, 17.02, 25.02, 7.01, 8, 9.03, 9.04, 17.23, 17.32, and 17.36.

Program Approach:

The Consortium will use NSP funds in conjunction with existing resources and programs to engage in a comprehensive neighborhood development strategy to address the challenges of blight and vacancy throughout the City. The target geography was chosen both due to the pressing foreclosure and vacancy issues these areas are suffering from and for their inclusion, in most cases, in the City's housing opportunity zones and target recovery areas which were created to prioritize public investments.

Thirteen organizations in the consortium have a track record of success in mitigating the effects of the City's blight and housing issues in the targeted geography. Since new construction represents the largest component of the budget, 9 of the partners in the consortium are working primarily on Road Home/LLT properties to build new housing on these scattered vacant lots. Each partner involved specializes in their particular designated neighborhood cluster and has experience with housing development and working with the local community. By focusing on a single cluster, we ensure that our partners remain focused and benefit from their past and current investments in these neighborhoods.

Three partners will focus primarily on rehabilitation of existing structures. These partners are typically working in neighborhoods with less LLT properties thus the most effective impact they can provide is towards blight remediation and rehabilitating existing structures. These partners already have, or will procure capacity to work on historic structures and/or ensure lead abatement is addressed. One member will use their experience in deconstruction and selective salvage to eradicate blight when demolition is the only solution. Deconstruction and selective salvage is arguably more labor intensive, but much more sustainable approach to removing a structure from a neighborhood and reusing the

salvageable parts. Homebuyer training and land banking activities are also included in some of the member's commitments where the housing markets are weaker and available housing needs to be introduced slowly. Lastly, two members are specifically well qualified to meet the requirement for households below 50% AMI but some scattered site homeownership options will also be available to lower income households.

In some cases, members already have an existing waiting list of homebuyers in their respective target area. However, all housing supported by NSP2 will be marketed widely and information about purchasing these homes will be available on the partners' websites as well as the NORA website. In addition, most partners already have existing marketing plans that include various methods of reaching interested homebuyers, not just web based, are a high priority of the consortium.

Consortium Members:

There are 16 Partners in the Consortium:

1. New Orleans Redevelopment Authority (Lead Consortium Member)
2. New Orleans Neighborhood Development Collaborative (Consortium Member)
3. Project Home Again (Consortium Member)
4. Rebuilding Together New Orleans (Consortium Member)
5. State of Louisiana (Consortium Member for ERR reviews and approval)
6. Broadmoor Development Corporation (Development Partner)
7. Gulf Coast Housing Partnership (Development Partner)
8. Jericho Road (Development Partner)
9. Lower 9th Ward Neighborhood Empowerment Network Assoc (Development Partner)
10. Make It Right (Development Partner)
11. Pontchartrain Park Comm. Dev. Corp (Development Partner)
12. Project Homecoming (Development Partner)
13. St. Bernard Project (Development Partner)
14. UNITY of Greater New Orleans (Development Partner)
15. VOB, LLC (for-profit Development Partner)
16. Green Coast Enterprises (for-profit partner providing building standards TA)

How to Get Additional Information:

Additional information about the program and eventual housing available can most readily be found at www.noraworks.org or by calling (504) 658-4400

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$29,782,103.00
Total CDBG Program Funds Budgeted	N/A	\$29,782,103.00
Program Funds Drawdown	\$337,341.48	\$337,341.48
Program Funds Obligated	\$2,520,520.94	\$2,820,520.94
Program Funds Expended	\$286,694.15	\$505,102.14
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$0.00	\$0.00
Limit on Admin/Planning	\$2,978,210.30	\$296,956.54
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Activity Type	Target	Actual
Administration	\$2,978,210.30	\$2,978,210.00

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$7,445,525.75	\$7,755,000.00

Overall Progress Narrative:

During this quarter ending Sept 30th, The NSP2 Action Plan (AP) was approved by HUD. Due to the later approval of the AP, the first 2 Quarterly Performance Reports (QPR) were due immediately. NORA posted the Action Plan and QPR's on www.noraworks.org for comment. NORA and Consortium Members/Partners met as a group 6 times to coordinate the implementation of a growing number of redevelopment strategies and gauge level of technical assistance needs. Consortium Members were required to submit write "traegic Plan" this quarter which was required as part of the Consortium Agreement. The Plan provides more detail about each members' obligation commitment and strategies to meet obligations and compliance requirements. Over the past 3 months, it became more evident that since the Consortium application to HUD, traditional developers across the City are dealing with various obstacles such as a challenging credit market and varying market conditions among neighborhoods. Developers in the Consortium have the same challenges in addition to factoring in requirements such as environmental reviews, long term affordability, competing compliance requirements from other funding sources, and labor standards that don't always align with the New Orleans market. Implementing consortium-wide systems to standardize compliance in all areas of the program has proven to take longer than anticipated which might result in delays later. To mitigate any delays NORA staff is working closely with HUD and requested more specific technical assistance, which was granted and NORA began working closely with Enterprise Community Partners as HUD's official TA providers to rapidly get systems in place and mitigate potential delays.

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>During the last quarter the consortium has benefited from much progress, which is highlighted by the following;

- On August 5th the Consortium received approval from HUD of an amendment request to include 2 more census tracts in the program; CT 60 and 100 are now eligible tracts for NSP2 properties. The same amendment also approved the State of LA to act as the Responsible Entity in order to review and approve the required environmental reviews. The amendment request to add the State was a recommendation from HUD in February as an option to help expedite the environmental review process. The original request is available for view at www.noraworks.org

- The first step of our tiered environmental review, Tier 1, was completed on Sept. 7th which allowed site specific reviews (Tier 2) to commence on almost 100 individual parcels, including some properties within historic districts that will require extensive Section 106 review before any choice limiting actions may occur.

- Given the priority to meet Section 3 goals and local DBE objectives, the consortium benefitted from some initial Technical Assistance from a 3rd party contractor with extensive experience in helping agencies meet ambitious goals set for Section 3 and DBE.

- Procurement was completed and a contract executed between NORA and Community Central, a developer of asset management software, to help NORA track NSP2 properties status and partner performance goals.

- NORA staff distributed unique checklists and financial policies and procedures to consortium partners about how to comply with documentation and pay requests. NORA also completed an aggressive phase of our new website by launching the first phase of improvements that include many NSP2 features such as important information including; an interactive map to help the public locate where NSP2 housing is located, links to development partner websites with contact information, and all the public reporting requirements.

- On request from several consortium partners, NORA staff facilitated an attempt to aggregate developer preferences of materials to achieve savings through bulk purchase. This effort included NORA partnering with the local chapter of the National Homebuilder Association to take part in their annual vendor conference in New Orleans in September that brought hundreds of products and services to the consortium in an attempt to leverage cost savings through bulk purchase negotiations. At least 2 developers benefitted from this relationship with NHBA.

- In partnership with the Consortium's building standards compliance partner, developers will benefit from at least two local solar providers who can offer tremendous cost savings by integrating state and federal tax credits in their financing model when contracting with NSP2 developers.

- Several consortium partners are near completion of their procurement to contract with a builder and three are in receipt of their first phase of Road Home properties for activities eligible in NSP2 use E, new construction on vacant property.

- The consortium partner responsible for clearance of blighted properties by deconstruction and selective salvage received environmental approval to begin lead abatement procedures for salvaged materials. According to Federal Environmental requirements, contracting for lead abatement was not allowed prior to a completed environmental Tier 1.

- NORA neared completion to hire a demolition consultant that will maintain the systems required to approve eligible demolitions and coordinate with the selective salvage consortium member to ensure salvage occurs to the maximum extent.

- The consortium partner responsible for ensuring above average building standards procured a HERS energy rating firm and an energy modeler for multi-family units. Both contracts will provide evidence of the energy efficiency in every NSP2 project.

- Note: As of 4/11/11, DRGR would not allow any NORA user to change information in Activity # 01 Building Stnds. For lack of any other place to note the change, the expenditures in that activity are actually \$47,784.04. NORA has been in communication with HUD about this since last week and the correction will be made once the activity is accessible.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
01, Administration & Program Management	\$296,956.54	\$2,978,210.00	\$296,956.54
02, Eligible Act B	\$0.00	\$4,870,000.00	\$0.00
03, Eligible Act C	\$40,384.94	\$100,000.00	\$40,384.94
04, Eligible Act D	\$0.00	\$2,978,209.00	\$0.00
05, Eligible Act E	\$0.00	\$18,355,684.00	\$0.00
06, Homebuyer Financial Counseling	\$0.00	\$500,000.00	\$0.00
9999, Restricted Balance	\$0.00	(\$29,782,103.00)	\$0.00

Activities

Grantee Activity Number:	01 Building Strdr
Activity Title:	Building Standards/Performance Eval

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

01

Project Title:

Administration & Program Management

Projected Start Date:

04/01/2010

Projected End Date:

02/14/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Green Coast Enterprises

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$420,000.00
Total CDBG Program Funds Budgeted	N/A	\$420,000.00
Program Funds Drawdown	\$53,038.75	\$53,038.75
Program Funds Obligated	\$0.00	\$300,000.00
Program Funds Expended	\$53,038.75	\$78,818.75
Green Coast Enterprises	\$53,038.75	\$78,818.75
New Orleans Redevelopment Authority	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Building standards and energy efficiency oversight for every property developed in the entire consortium to ensure highest possible standards are reached while still keeping within reasonable costs of building housing in a challenging market. Also includes analysis and proposals of innovative cost saving measures both associated with green building and typical construction techniques. GCE will also be subcontracting for energy raters and any other related needs as necessary. Note: Update as of 03/28/2011, this activity name has changed since the first 3 Quarter Reports in 2010 to reflect the Green Coast work more accurately.

Location Description:

Across all eligible census tracts in Orleans Parish

Activity Progress Narrative:

Green Coast Enterprises (GCE) has a staff of local experts in green building and project management. During the last quarter GCE has led the consortium partners in implementing their obligations to certify in Builders Challenge and Enterprise Green Communities. Green Coast is also ensuring that developers are building to heightened standards that mitigate physical damages caused by hazardous conditions such as hurricanes and flooding. Staff performed their first of six site visits to a first wave of properties that are scheduled to commence construction.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	01 Program Administration
Activity Title:	Administration, Perf. & Compliance

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

01

Project Title:

Administration & Program Management

Projected Start Date:

01/25/2010

Projected End Date:

03/25/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

New Orleans Redevelopment Authority

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$2,558,210.00
Total CDBG Program Funds Budgeted	N/A	\$2,558,210.00
Program Funds Drawdown	\$243,917.79	\$243,917.79
Program Funds Obligated	\$2,375,698.00	\$2,375,698.00
Program Funds Expended	\$193,270.46	\$385,898.45
New Orleans Redevelopment Authority	\$193,270.46	\$385,898.45
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Staff and contractors needed to implement NSP2. Staff is all locally based to work with Consortium Partners, Developers, contractors and HUD staff to ensure compliance and consistent communication for the entire consortium. Admin staff will provide detailed guidance with respect to policies and procedures that flow through from HUD and other federal agencies. Staff develop systems to coordinate environmental review approvals, Section 3 compliance, green building TA, cost savings and other leveraging opportunities, asset management tools, reporting and file maintenance standard processes, streamline financial process for payments and tracking. Contractors are procured when needed to provide expertise about any of the issues staff may not be able to fulfill on their own.

Location Description:

The program staff are working in New Orleans full-time.

Activity Progress Narrative:

Program administration staff has continued to implement environmental reviews, grant compliance, financial management, contract management and general grant coordination. In addition to general grant oversight and TA for consortium partners, staff has solicited proposals from developers of scattered site single family homes in the NSP2 Gentilly target area that includes census tracts 33.02, 33.07 and 33.08. Staff has also contracted for assistance with Section 3 and DBE performance goals, solicited for proposals from demolition project managers, and contracted for the implementation of an asset management database to track all properties and performance goals. Staff has also completed over 50% of the NSP2 General Administration Manual (GAM) that includes a comprehensive account of all NSP2 policies and procedures for partner use. Staff regularly participates in HUD sponsored webinars and other training in order to address the most challenging questions and scenarios presented by consortium partners and policy maker inquiries. Lastly, NORA continues to receive TA from a HUD assigned contractor, Enterprise. Staff from NORA and Enterprise coordinate regularly to help achieve successful implementation, compliance and timely expenditures of the program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	02 NORA
Activity Title:	NORA acquisitions

Activity Category:

Acquisition - general

Project Number:

02

Projected Start Date:

09/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Eligible Act B

Projected End Date:

02/13/2013

Completed Activity Actual End Date:

Responsible Organization:

New Orleans Redevelopment Authority

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$150,000.00
Total CDBG Program Funds Budgeted	N/A	\$150,000.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$72,411.47	\$72,411.47
Program Funds Expended	\$0.00	\$0.00
New Orleans Redevelopment Authority	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Acquisition of abandoned or foreclosed residential property, leveraging other funds if necessary. Properties will contribute to partners' development plans for housing to LMMI. The National Objective and performance measures will overlap with other partner's.

Location Description:

Orleans Parish in all NSP2 eligible census tracts.

Activity Progress Narrative:

During the quarter funds were erroneously recorded as obligated in this activity. The funds were drawn down in the correct activity (03 NORA) but the obligation was not deducted in "02 NORA" until after the quarter deadline passed. In addition, the total cost incurred for the 03 NORA activity changed between initial obligation and drawdown from \$72,411.47 to \$40,384.94. In short, NORA has not initiated any expenditure for acquisitions (02 NORA) during this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	02 Unity LH25
Activity Title:	Unity multi family (LA Ave)

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

02

Project Title:

Eligible Act B

Projected Start Date:

10/14/2010

Projected End Date:

02/13/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

UNITY of Greater New Orleans

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$2,030,000.00
Total CDBG Program Funds Budgeted	N/A	\$2,030,000.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
UNITY of Greater New Orleans	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Redevelopment of an existing, vacant, multi-family building in a high visibility area to provide at least 42 units of housing for households at or below 50% of AMI.

Location Description:

Orleans Parish, census tract 100

Activity Progress Narrative:

Significant effort was expended this quarter performing the second phase of due diligence on a foreclosed property that was initially a promising option to meet this activity goal. Due diligence included; updating the rehabilitation cost, completing the required appraisal, coordinating and confirming (then losing) outside funding sources required to complete redevelopment, drafting an Act of Sale and obtaining agreement from both parties. Currently, the project remains plagued with challenges but the location and the blighted conditions are a high priority for NORA and the partner to address. After more analysis, NORA will determine if a different property will be a better fit for the NSP2 deadlines.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/42	0/0	0/42	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 03 NORA
Activity Title: Land Bank

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

03

Projected Start Date:

01/01/2011

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Eligible Act C

Projected End Date:

02/13/2013

Completed Activity Actual End Date:

Responsible Organization:

New Orleans Redevelopment Authority

Overall

Jul 1 thru Sep 30, 2010

To Date

	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$500,000.00
Total CDBG Program Funds Budgeted	N/A	\$500,000.00
Program Funds Drawdown	\$40,384.94	\$40,384.94
Program Funds Obligated	\$72,411.47	\$72,411.47
Program Funds Expended	\$40,384.94	\$40,384.94
Jericho Road	\$0.00	\$0.00
New Orleans Neighborhood Development Corporation	\$0.00	\$0.00
New Orleans Redevelopment Authority	\$40,384.94	\$40,384.94
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Identify foreclosed properties that are feasible for future acquisition and redevelopment as housing or public amenities but that are not marketable as housing in the near future.

Location Description:

All eligible NSP2 census tracts in Orleans Parish.

Activity Progress Narrative:

During the quarter, NORA was able to purchase 100% of the tax sale interest of approximately 30 foreclosed properties through the City of New Orleans tax sale process. The properties have delinquent taxes due pursuant to La. R.S. 47:2155 and 2196, which makes their interest eligible to be sold to the public when taxes are at least one year delinquent. This approach is one mechanism in which NORA will help discourage the fractionalization of ownership from clouded titles and will allow NORA the option to acquire title later in order to develop or land bank the properties once the redemption period expires (between 18-32 months). NORA cannot acquire these properties outright until the redemption period for the original property owners has expired. NORA anticipates that some of the delinquent owners will redeem these properties and thus be removed from potential purchase by NORA. In addition, NORA has the option not to purchase at the expiration of the redemption period. Further regulatory requirements will be followed prior to any acquisition.

Accomplishments Performance Measures

**This Report Period
Total**

**Cumulative Actual Total / Expected
Total**

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 05 - PPCDC - LLT
Activity Title: PPCDC - new construction

Activity Category:
 Construction of new housing
Project Number:
 05
Projected Start Date:
 08/15/2010
Benefit Type:
 Direct Benefit (Households)
National Objective:
 NSP Only - LMMI

Activity Status:
 Under Way
Project Title:
 Eligible Act E
Projected End Date:
 02/13/2013
Completed Activity Actual End Date:

Responsible Organization:
 Pontchartrain Park CDC

Overall	Jul 1 thru Sep 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,700,000.00
Total CDBG Program Funds Budgeted	N/A	\$1,700,000.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
New Orleans Redevelopment Authority	\$0.00	\$0.00
Pontchartrain Park CDC	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

New Construction of at least 42 homes on vacant properties available from the Louisiana Land Trust for sale to households making less than 120% AMI.

Location Description:

Orleans Parish in NSP2 eligible census tracts; 17.01 and 17.02

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/0	0/42	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources
