



NEW  
ORLEANS  
**REDEVELOPMENT**  
UNLIMITED, INC.

**NEW ORLEANS HOUSING INVESTMENT PROGRAM  
REQUEST FOR APPLICATIONS TO DEVELOP SINGLE-FAMILY HOMES ON  
SCATTERED SITES ON BEHALF OF THE NEW ORLEANS REDEVELOPMENT  
AUTHORITY AND NEW ORLEANS REDEVELOPMENT UNLIMITED, INC.**

**ADDENDUM NUMBER TWO**

July 27, 2025

**ITEM #1 QUESTION SUBMITTED IN WRITING**

**Q1: Who exactly is eligible to participate in the NOHIP program—are individual owner-builders or development-focused LLCs eligible?**

A1: Yes.

**Q2: Does the program support new construction on a self-purchased lot for owner-occupancy?**

A2: No, the program is only available for lots owned by NORA that will be sold to developers if selected.

**Q3: How should we best approach the process as first-time participants in today's market, given our long hiatus from the industry?**

A3: Applicants should determine their own method for approaching the process.

**ITEM #2 PROGRAM SUMMARY – NORU Loan Basics**

**DELETE:** A minimum of \$20,000 of loan principal must be repaid to NORU.

**INSERT:** A minimum of \$20,000 of loan principal plus interest must be repaid to NORU. Any unused portion of developer subsidy must be repaid to NORU.

**ITEM #3 PROGRAM SUMMARY – Financing Terms, Project Subsidy**

**DELETE:** The difference between \$120,000 and \$80,000, at minimum, plus interest will be returned to NORU at the time that each house sells to a Qualified Homebuyer.

**NOTE:** Revisions in this Addendum shall be considered as included in the original Request for Applications. Applications are due no later than **WEDNESDAY, JULY 16, 2025, at 4:00 PM (CST).**

**END OF ADDENDUM NUMBER TWO**