NEW ORLEANS REDEVELOPMENT AUTHORITY

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE NEW ORLEANS REDEVELOPMENT AUTHORITY APPROVING AND ADOPTING THE FISCAL YEAR 2026 BUDGET

RES. NO: 2025-14	**MEETING:**	**December 8, 2025**
BY:	**Commissioner:**	**Egana**
SECONDED:	**Commissioner:**	**Hammond**

The undersigned, being the duly elected Secretary of **NEW ORLEANS REDEVELOPMENT AUTHORITY**, a political subdivision of the State of Louisiana ("Authority"), hereby certifies that by written consent, the following resolution was duly adopted:

WHEREAS, the Executive Director and Chief Financial Officer of the Authority have prepared and recommend adoption of the Fiscal Year 2026 Budget (the "Budget") for the Authority, a copy of which is attached hereto as Exhibit A; and

WHEREAS, after due and favorable consideration of the Executive Director's and Chief Financial Officer's recommendation, the Finance Committee of the Authority recommends for approval and adoption to the full Board of Commissioners for approval and adoption, contingent upon funding; and;

WHEREAS, amendments to the Budget may be proposed to the Board of Commissioners as funding sources change and/or new funding sources become available;

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners hereby approves and adopts the Fiscal Year 2026 Budget attached hereto as Exhibit A, contingent upon funding.

THE ABOVE RESOLUTION WAS READ IN FULL, ROLL WAS CALLED ON ADOPTION OF SAME, AND THE VOTE WAS AS FOLLOWS:

YEAS: 8 NAYS: 0 ABSENT: 2 AND THE RESOLUTION WAS ADOPTED.

I CERTIFY THAT THE FOREGOING IS A TRUE AND CORRECT EXCERPT OF THE RESOLUTION APPROVED BY THE BOARD OF COMMISSIONERS OF NEW ORLEANS REDEVELOPMENT AUTHORITY.

_____, **Secretary**
John Sullivan

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