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### Newsletter Issue 3, September 6, 2018

How time flies! It seems like just last month we issued our first newsletter of 2018. In this, our third newsletter of this year, I want to showcase some of NORA's most recent milestones across our three program areas, including the completion of the 2018 Market Value Analysis.

Read on for more details about the latest affordable housing groundbreaking in the Lower Ninth Ward, the restoration of a historic commercial building in Central City, our first Façade Renew 2.0 applicant approvals on North Broad Street and the kickoff of the Community Adaptation Program in Gentilly.

As I look back at the year so far, I'm so proud of the work my staff and I have done and the partnerships we forged. We will have much to reflect on and celebrate in November when NORA kicks off its 50th anniversary year.

-Brenda M. Breaux, Executive Director

### Program Area News

#### HOUSING



The ceremonial dirt is ready to be turned over in front of the first framed Blueberry Hill Homes on Delery Street in the Lower Ninth Ward.

#### Lower Ninth Ward Development Initiative

Through NORA's Lower Ninth Ward Development Initiative (LNWDI), NORA has partnered with the City of New Orleans and the Housing Authority of New Orleans (HANO) to provide developers with land and funding to build over **175** new residential units in the Lower Ninth Ward. Blueberry Hill Homes and Neville Development hosted all of the partners at a groundbreaking ceremony on July 25th in the 1400 block of Delery Street. The Blueberry Hill Homes project will include **44** affordable rental units and be complete by the end of 2019.



First O-HIP home developed by Home by Hand is under construction in Gentilly.

#### Orleans Housing Investment Program (O-HIP)

Construction is under way for NORA's **43** unit citywide affordable homeownership program that is providing land and secondary construction financing for the development of homes across the city. The first eight units being developed by Home by Hand and SBP are currently under construction and should be complete by the end of 2018.

#### COMMERCIAL REVITALIZATION



NORA and development partners join for a groundbreaking at the last vacant building in the 1600 block of Oretha Castle Haley Boulevard.

#### Commercial Gap & Façade RENEW

On August 2<sup>nd</sup>, NORA, Gulf Coast Housing Partnership (GCHP) and Mount Gideon Baptist Church hosted a ceremonial groundbreaking in honor of the renovation of 1626 Oretha Castle Haley Boulevard, the last vacant structure on O.C. Haley's 1600 block.

NORA is investing **\$537,500** from its Commercial Corridor and Façade RENEW programs for the restoration of the historic building. Construction began in June and will be completed in March 2019. The building will include office space for both GCHP and Gideon Community Development Corporation as well as a small retail space.

#### Façade RENEW 2.0



This mixed-use building is one of the first three approved projects on North Broad Street.

NORA is working with **56** property owners for storefront improvements across four commercial corridors: Alcee Fortier, Basin Street, North Broad Street, and St. Bernard Avenue. The first three Façade RENEW 2.0 applications for the Broad Street Theater, the Chapital Cardiology Clinic, and Lamara, LLC, were recently approved by NORA's Board of Commissioners and should begin construction by the end of 2018.

#### LAND STEWARDSHIP



NORA Executive Director Brenda M. Breaux speaks at a news conference announcing the launch of the Community Adaptation Program.

#### Community Adaptation Program (CAP)

NORA hosted the Community Adaptation Program (CAP) Workshop to kickoff the program at Dillard University on July 21<sup>st</sup>. Executive Director Brenda M. Breaux and Project Manager Nick Satterfield, along with program partners APTIM Environmental and Infrastructure and Dana Brown and Associates, presented the program to a standing room only crowd. Attendees also had a chance to meet with contractors and non-profits to learn about stormwater management techniques before and after the presentation. Post cards and flyers were sent to all **15,934** Gentilly households and **500** applications were distributed at the event.



NORA Project Manager Nick Satterfield explains CAP at kickoff workshop at Dillard University.

CAP is a grant opportunity for low to moderate income homeowners in Gentilly that is made possible by HUD's National Disaster Resilience Competition award to the City. The NORA-CAP grant will fund up to **\$25,000** of green infrastructure improvements on each eligible private residential property. Since the kickoff, NORA has received over **485** completed pre-applications from interested homeowners.

### 2018 Market Value Analysis

The 2018 Market Value Analysis (MVA) is now complete and available online with a fully interactive map on the City's website located [here](http://redevelop.nola.gov/mva). The MVA is a multivariable analysis of residential real estate market strength based upon a variety of datasets, including median home sale price, variance of home sale price, vacant land sales, foreclosures, structure and lot vacancy, code violations, subsidized rentals, and housing tenure. This analysis is used by NORA and other local government agencies to design programs to provide affordable housing and bring vacant properties back into commerce. The expanded MVA report, which includes the change in neighborhood market strength over time, displacement risk, housing affordability, mortgage credit access, investor activity, employment centers, food access, and transit routes, is available on NORA's website at <http://redevelop.nola.gov/mva>.